



Safe ★ Timely ★ Accurate ★ Reliable

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Company History

Budway Enterprises, Inc., is a family-owned business established in 1948 as a local same-day pickup and delivery service within downtown Los Angeles. The company began with one truck and two employees: Vincent M. “Bud” McLeod and his son, Vincent M. McLeod, Jr. Today, the company is run by Bud’s grandson, Vincent M. “Rick” McLeod III, who embodies the values upon which the company was founded and continues to aspire to doing things “Bud’s way.”

Over time, the company expanded beyond its beginnings in Los Angeles to provide less-than-truckload (LTL) and public warehousing services throughout California, opening terminals in Pico Rivera, Fresno, Stockton, and Richmond. Budway delivered a huge variety of products for its clients, from office supplies to 3D movie glasses to raisins and cheese from California’s Central Valley.

In 1990, Budway began utilizing flatbed trailers to carry full truckloads of steel coil. Based on the company’s success in carrying steel and the potential cost savings offered by rail-transloading, Budway secured a major, long-term contract with USS/POSCO Industries (UPI), a steel mill in Pittsburg, California. By transloading steel coil from Northern California to the Los Angeles area, UPI was able to save \$3 million annually over transporting their products by truck. A great partnership was born.

To serve the needs of UPI and the growing rail-transloading market in Southern California, Budway acquired 17 acres of land in Fontana, California near the old Kaiser Steel yards to build a rail-transloading facility. The acquisition of this property was a significant step toward Budway’s continued growth and success as the Fontana site was the only remaining land in the Los Angeles area that was dual-served by both the Union Pacific and the Burlington Northern Santa Fe Railroads. Being the only dual-served transloading facility in Southern California, Budway gained a significant advantage over its competitors and is able to allow current and future clients flexibility and significant cost savings.

In 1992, Budway completed the construction of its state-of-the-art, 120,000 square foot warehouse and transloading facility on the Fontana site. The facility remains one of the most innovative designs in the nation for a building of its kind. With two 30-ton overhead cranes and five rail spurs that accommodate 12 cars per track, Budway’s Fontana facility efficiently handles unloading an entire unit train in one shift.

By the turn of the century, Budway had completely transformed itself from an LTL trucking company to a transloading company focused exclusively on inventory management and distribution services for full truckload products on flatbed trailers throughout Southern California. Currently, Budway handles more than 6,000 railcars per year and is the largest rail-transloader in the nation for the BNSF.

Seeing the growth potential of similar products being shipped through the Ports of Los Angeles and Long Beach, Budway expanded its focus to handling break-bulk shipments from the harbor in 2001. With its commitment to having a superior fleet, Budway meets the ports’ clean air requirements and is positioned to be a premier carrier for both break-bulk and containerized products carried on overseas vessels.

In 2002, Budway worked with engineers at Kenworth Truck Company and Wilson Trailer Company to design a truck that allows for significantly higher payloads. The Budway SuperLite tractor, when combined with the specially designed Wilson trailer, allows Budway to handle payloads of up to 60,000 pounds without requiring any special permits. This type of relentless pursuit of innovation is what has allowed Budway to add low-cost capacity for its clients, one of the company’s two key strategies.

In a very short time, Budway quickly grew from a small, LTL trucking company to the nation’s premier provider of inventory management and distribution services for modal-to-modal shipments of products moving into Southern California via rail, truck, or ocean vessel. As the leader in rail-transloading and distribution services in Southern California, **BUDWAY DELIVERS** *simplicity* and *confidence* in product inventory management and delivery services for companies using multiple modes of transportation.